



**Minutes of Annual General Meeting of
the Association of the International School of Ulaanbaatar
held at ISU on November 11, 2015**

1. Welcome from the Chair of the ISU Board of Trustees

The meeting was opened by the Chair of the BOT, Mr. Saha Meyanathan with the introduction of himself and the Meeting agenda;

2. Purpose of AGM

- Purpose of AGM
- Governance structure of the Association
- Board of Trustees
 - o Previous Board Chairs
 - o Present active Trustees
 - o Duties and responsibilities of the Trustees

3. Election of two members to sign 2015 AGM minutes

Two members of the Association were selected to sign these minutes of this AGM meeting:

- Alan Dole
- Grant Hendrickson

4. Presentation of the Auditor's Report by Mr. Helge Reitz

Treasurer of the Board, Dr. Alaubek Avdil presented the auditor's report from the auditing firm of Ulaanbaatar Audit Corporation, LLC. The auditors report stated the school is in a good financial situation and only had minor suggestions for the school. The school will take appropriate action to follow up on all suggestions made by the Auditors. The report is available in both English and Mongolian to all interested parents. The financial statements presented before the AGM will be posted on the school website.

The Auditor's report was accepted by the majority of the participants.

5. Director's Report by Mr. Stearns

Director Stearns started the meeting by going over the progress of construction of the next phase of the school construction. The physical structure of the project is finished and is now closed in. All of the work being done now is internal. The building is on schedule to be opened by August 2016.

The major focus of Director Stearns' report was on the Strategic Plan. The planning for the Strategic Plan began in 2014. The Strategic Plan was a culmination of work by ISU teachers, students, parents and outside friends of ISU. The Strategic Planning Team came up with six major areas where the school and its administration need to focus on for the next five years:

- Student Support
- Academic Achievement
- Parent and Student Engagement
- Marketing and Enrollment
- ICT Integration
- Community Relations

Copies of the Strategic Planning Report and presentation will be posted on the ISU website. ISU has also been preparing for re-accreditation by the Council of International Schools and the New England Council of Schools. ISU is also working on application into Round Square International, "a worldwide association of schools on five continents sharing unique and ambitious goals." (<https://www.roundsquare.org>)

6. Results of the Board Election

The following candidates running for seats on the Board of Trustees were successful:

New Members:

- Gerelmaa Nasanjargal
- Yuno Tsengun

Existing Members:

- David Reiner
- Seonggil Jang
- Mark Newby
- Saha Meyanathan

7. Question and Answer Period

No questions were asked to the Director, the Board or the Association.

Signed by _____ Alan Dole

Signed by _____ Grant Hendrickson

MINUTES TO BE ACCEPTED AS WRITTEN OR AS MAY BE AMENDED BY FORMAL VOTE AT 2016 AGM